

PRESS RELEASE



CITIC RESOURCES HOLDINGS LIMITED 中信資源控股有限公司

CITIC RESOURCES SERAM OILFIELD DRILLS ANOTHER HIGH-YIELDING WELL

(Hong Kong, 13 May 2014) – CITIC Resources Holdings Limited (“CITIC Resources” or the “Company”) (Stock Code: 1205) announces that another new high-yielding well has been recently developed at its Seram oilfield in Indonesia. The newly drilled well, Well OS21 (“OS21”), was successfully put into operation with latest daily production exceeding 520 barrels (100% project basis) and a moisture content of less than 2%. OS21 is the second high-yielding well successfully developed following Well OS26 which began production in late January 2014 with daily production maintaining at around 580 barrels and a moisture content of less than 0.5%.

Production capacity of the Seram oilfield has been significantly lifted with daily production reaching 3,000 barrels subsequent to the successive operation of these two wells. The Company will start to drill another two new wells at the Seram oilfield this year, and target to ramp up daily production capacity to over 4,000 barrels following further exploration and development works to be undertaken next year.

- End -

About CITIC Resources Holdings Limited

CITIC Resources Holdings Limited has been listed on the Hong Kong Stock Exchange since 1997. The Company positions itself as an integrated provider of strategic natural resources and key commodities with particular focus on the oil and coal businesses. Principal activities of the Company include the exploration, development and production of oil and coal, the import and export of commodities as well as investments in bauxite mining, alumina refinery, aluminium smelting and manganese. CITIC Group Corporation is the largest shareholder with an approximately 59% interest in the Company.

For enquiries, please contact PR ASIA Consultants Limited:

Veronica Hui / Ruby Yeung

Tel: +852 3183 0251 / 0236

Fax: +852 2583 91380

Email: crh@prasia.net